

Project Title Westchester IDA Network

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AFI Grant Amount \$21,800

Nonfederal Support \$21,800

**Project Period** September 2001 – September 2006

**Highlights** Westchester Housing Fund is offering 23 IDAs for

homeownership, microenterprise, and post-secondary education. The match rates are \$3 to \$1 (for homeownership

education. The match rates are \$5 to \$1 (for nomeownership

IDAs) and \$2 to \$1 (for microenterprise and postsecondary education IDAs). Participant savings of up to \$1,000 will be matched, for up to 36 months. In addition to core training, an array of services are available to participants, such as employment support, counseling,

credit repair, peer support, and others.

Target Population Westchester County, New York, targeting a CDFI Fund

distressed community.

Grantee/Collaborative Description Westchester Housing Fund is a housing agency founded in

1989. A number of partner agencies are delivering supportive services to clients across the service area, which is comprised of 43 separate municipal divisions. The Bank of New York and Citibank are the financial institution partners and are also providing nonfederal

match funds.